



## Daily Technical Outlook

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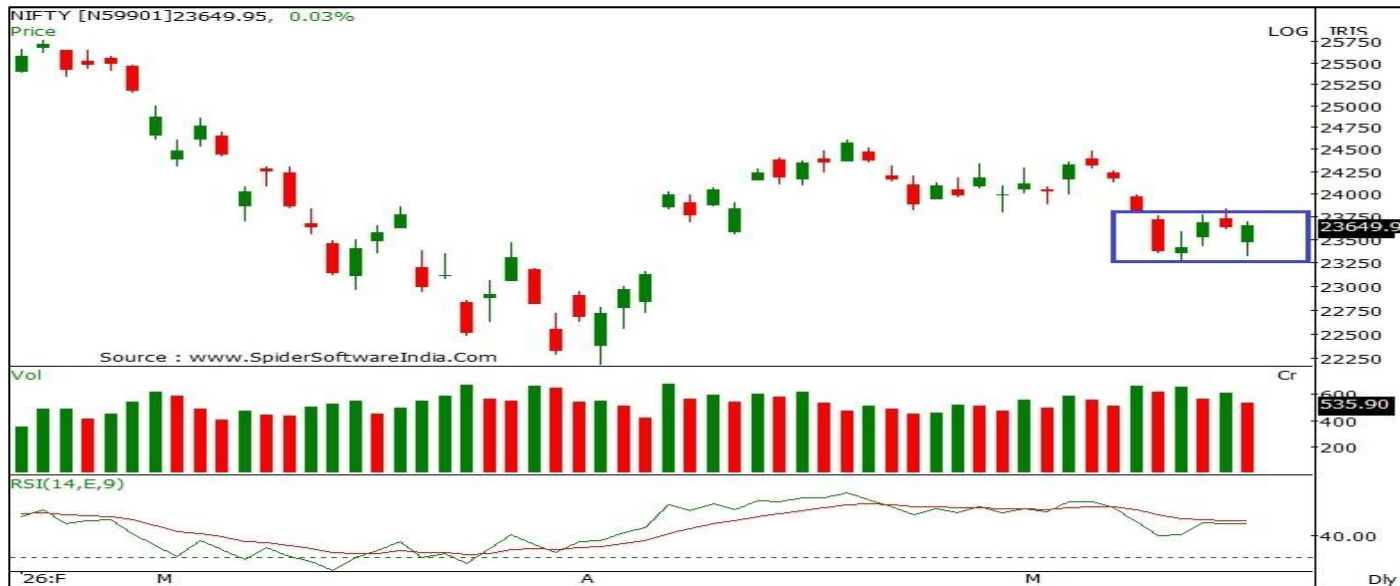
CMP

Prior Day's Range

NIFTY

23650.0 (0.0%)

23317 - 23696



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24170	23933	23791	23554	23413	23176	23034

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.6)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23554. If Nifty trades above this level, it may further rally up to 23791-23933-24170 levels. However, if it trades below 23554 levels, we may witness profit booking in the market, and the index may correct up to 23413-23176-23034 levels.

## Price Gainers

Script ID	Price	%Chg
TECHM	1430.0	4.3
INFY	1142.5	2.1
BHARTIARTL	1938.1	1.7
SUNPHARMA	1905.8	1.5
BAJAJFINSV	1753.1	1.5

## Price Losers

Script ID	Price	%Chg
TATASTEEL	209.7	-3.3
POWERGRID	296.6	-3.0
SBIN	939.4	-2.5
HEROMOTOCO	4957.0	-2.1
NTPC	388.3	-1.8

Index

CMP

Prior Day's Range

BANK NIFTY

53537.0 (-0.3%)

52783 - 53668



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54759	54213	53875	53329	52991	52445	52107

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 53329. If Bank Nifty trades above this level, it may rally up to 53875-54213-54759 levels. However, if it trades below 53329 levels, we may witness profit booking in the market, and the index may correct up to 52991-52445-52107 levels.

## Price Gainers

Script ID	Price	%Chg
KOTAKBANK	391.8	1.2
FEDERALBNK	284.0	0.9
INDUSINDBK	892.2	0.7
ICICIBANK	1251.1	0.5
HDFCBANK	768.7	0.2

## Price Losers

Script ID	Price	%Chg
PNB	99.5	-2.5
CANBK	124.9	-2.5
SBIN	939.4	-2.5
AUBANK	979.0	-1.2
AXISBANK	1237.9	-0.6

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